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INDIANA DEPARTMENT OF
WORKFORCE
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LABOR MARKET REVIEW



August 2024 Labor Market Review

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INDIANA DEPARTMENT OF
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DEVELOPMENT



LABOR MARKET REVIEW

Economic Growth Region 2

Statistical Data Report for August 2024, Released October 2024

State Employment and Unemployment

Unemployment rates were higher in August in 6 states and the District of Columbia, lower in 1 state, and stable in 43 states, the U.S. Bureau of Labor Statistics reported. Twenty-five states and the District had jobless rate increases from a year earlier, 4 states had decreases, and 21 states had little change. The national unemployment rate changed little over the month at 4.2 percent but was 0.4 percentage point higher than in August 2023.

Nonfarm payroll employment increased in 4 states, decreased in 1 state, and was essentially unchanged in 45 states and the District of Columbia in August 2024. Job gains occurred in Texas (+78,000, or +0.6 percent), Indiana (+19,800, or +0.6 percent), Minnesota (+14,400, or +0.5 percent), and Wisconsin (+11,600, or +0.4 percent). Meanwhile, job losses occurred in South Dakota (-3,100, or -0.7 percent).

Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District. The largest job gains occurred in Texas (+302,400), California (+287,100), and Florida (+207,400). The largest percentage increases occurred in Missouri and South Carolina (+3.3 percent each), followed by Montana (+3.1 percent).



Economic Growth Region (EGR) 2

Elkhart, Fulton, Kosciusko, Marshall and St. Joseph Counties

Unemployment Rates by State (seasonally adjusted): August 2024

U.S. - 4.2%

Illinois - 5.3%

Indiana - 4.2%

Kentucky - 4.8%

Michigan - 4.5%

Ohio - 4.5%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): August 2024

#14 - St. Joseph (5.1%)

#20 - Kosciusko (4.8%)

#23 - Elkhart (4.7%)

#27 - Fulton (4.5%)

#40 - Marshall (4.2%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

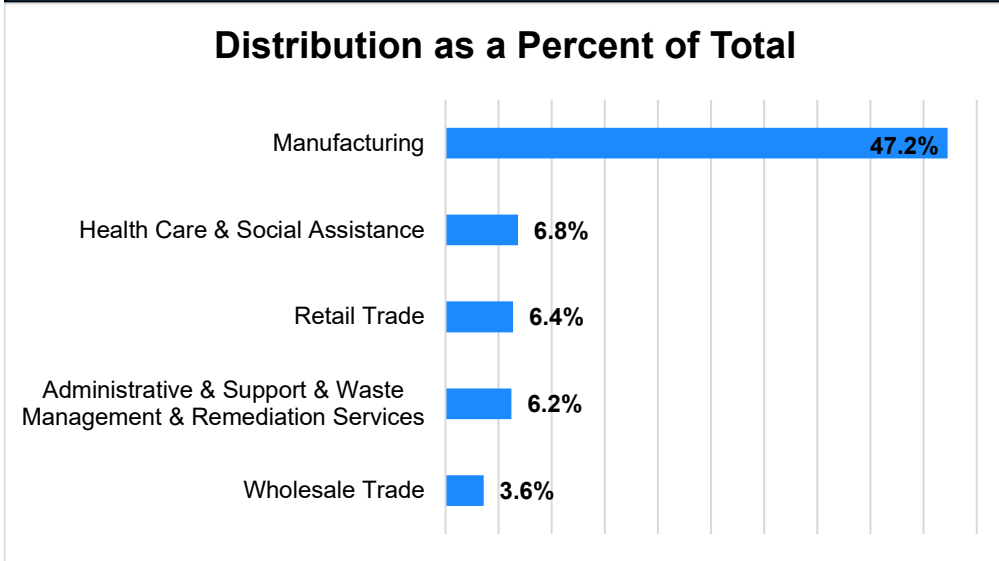
August 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Aug-24	Jul-24	Aug-23
U.S.	168,763,000	161,348,000	7,415,000	4.4%	4.5%	3.9%
IN	3,434,542	3,281,737	152,805	4.4%	5.0%	3.5%
EGR 2	314,555	299,263	15,292	4.9%	5.4%	4.1%
Elkhart-Goshen MSA	108,376	103,244	5,132	4.7%	5.4%	4.3%
South Bend-Mishawaka MSA	157,032	148,888	8,144	5.2%	5.6%	4.3%
Elkhart Co.	108,376	103,244	5,132	4.7%	5.4%	4.3%
Fulton Co.	9,766	9,324	442	4.5%	4.7%	3.4%
Kosciusko Co.	39,953	38,036	1,917	4.8%	5.4%	3.5%
Marshall Co.	24,088	23,073	1,015	4.2%	4.6%	3.5%
St Joseph Co.	132,372	125,586	6,786	5.1%	5.6%	4.2%
Elkhart	25,265	23,748	1,517	6.0%	6.5%	5.9%
Goshen	17,214	16,404	810	4.7%	5.6%	4.3%
Mishawaka	26,024	24,661	1,363	5.2%	5.6%	4.4%
Plymouth	4,556	4,335	221	4.9%	5.0%	4.5%
South Bend	46,723	43,971	2,752	5.9%	6.0%	4.9%
Warsaw	7,526	7,128	398	5.3%	5.6%	3.8%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:09/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to August 2024 from				
CPI Item	Aug-23	Jul-24	Aug-23	Jul-24
	U.S. City		Midwest Region*	
All Items	2.5%	0.1%	2.6%	0.1%
Food & Beverages	2.0%	0.1%	1.8%	-0.1%
Housing	4.4%	0.3%	5.0%	0.3%
Apparel	0.3%	1.7%	-0.5%	0.9%
Transportation	-1.0%	-0.7%	-1.4%	-0.6%
Medical Care	3.0%	0.1%	1.5%	0.2%
Recreation	1.6%	0.0%	1.9%	-0.1%
Education & Communication	1.0%	0.3%	0.7%	0.3%
Other Goods & Services	3.9%	0.2%	6.8%	0.1%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 2 Industries August 2024



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 2 for August 2024				
Company	City	County	# affected	Notice Date
Triple Canopy (Security Guards and Patrol)	Various	Various	123	7/23/2024

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: August 2024

Region 2

Initial Claims

08/03/24 - 325(D)
08/10/24 - 316(D)
08/17/24 - 459
08/24/24 - 434(D)
08/31/24 - 361

Continued Claims

08/03/24 - 2,025
08/10/24 - 2,113
08/17/24 - 2,057
08/24/24 - 2,004
08/31/24 - 2,291

Total Claims

08/03/24 - 2,350
08/10/24 - 2,429
08/17/24 - 2,516
08/24/24 - 2,438
08/31/24 - 2,652

State of Indiana

Initial Claims

08/03/24 - 2,751
08/10/24 - 2,831
08/17/24 - 3,685
08/24/24 - 3,880
08/31/24 - 3,084

Continued Claims

08/03/24 - 20,129
08/10/24 - 20,394
08/17/24 - 21,156
08/24/24 - 21,828
08/31/24 - 21,967

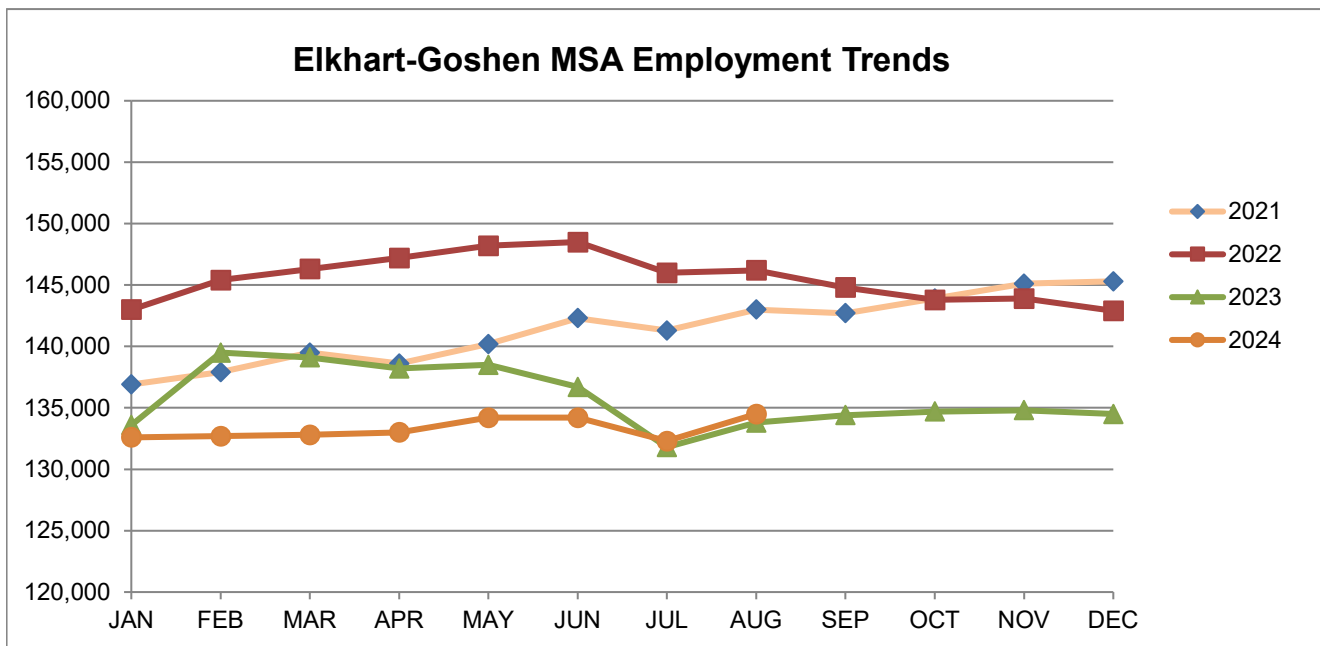
Total Claims

08/03/24 - 22,880
08/10/24 - 23,225
08/17/24 - 24,841
08/24/24 - 25,708
08/31/24 - 25,051

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis

Eikhart-Goshen MSA							
Wage and Salaried Employment	August 2024			# Change	% Change	# Change	% Change
Industry	Aug-24	Jul-24	Aug-23	Jul-24 to Aug-24	Aug-23 to Aug-24		
Total Nonfarm	134,500	132,300	133,800	2,200	1.7%	700	0.5%
Total Private	126,100	125,700	126,100	400	0.3%	0	0.0%
Goods Producing	67,400	67,200	68,100	200	0.3%	-700	-1.0%
Service-Providing	67,100	65,100	65,700	2,000	3.1%	1,400	2.1%
Private Service Providing	58,700	58,500	58,000	200	0.3%	700	1.2%
Mining, Logging and Construction	4,700	4,800	4,600	-100	-2.1%	100	2.2%
Manufacturing	62,700	62,400	63,500	300	0.5%	-800	-1.3%
Durable Goods	52,800	52,600	54,000	200	0.4%	-1,200	-2.2%
Transportation Equipment Manufacturing	33,700	33,500	34,700	200	0.6%	-1,000	-2.9%
Motor Vehicle Body and Trailer Manufacturing	28,600	28,500	29,700	100	0.4%	-1,100	-3.7%
Trade, Transportation, and Utilities	20,900	20,900	21,000	0	0.0%	-100	-0.5%
Wholesale Trade	8,000	7,900	7,900	100	1.3%	100	1.3%
Retail Trade	9,900	10,000	10,200	-100	-1.0%	-300	-2.9%
Transportation, Warehousing, and Utilities	3,000	3,000	2,900	0	0.0%	100	3.5%
Information	500	500	500	0	0.0%	0	0.0%
Financial Activities	2,900	2,900	2,900	0	0.0%	0	0.0%
Professional and Business Services	10,200	10,200	9,900	0	0.0%	300	3.0%
Education and Health Services	12,000	12,000	12,000	0	0.0%	0	0.0%
Leisure and Hospitality	7,900	7,800	7,700	100	1.3%	200	2.6%
Other Services	4,300	4,200	4,000	100	2.4%	300	7.5%
Government	8,400	6,600	7,700	1,800	27.3%	700	9.1%
Federal Government	300	300	200	0	0.0%	100	50.0%
State Government	200	200	200	0	0.0%	0	0.0%
Local Government	7,900	6,100	7,300	1,800	29.5%	600	8.2%
Local Government Educational Services	5,000	3,600	4,600	1,400	38.9%	400	8.7%

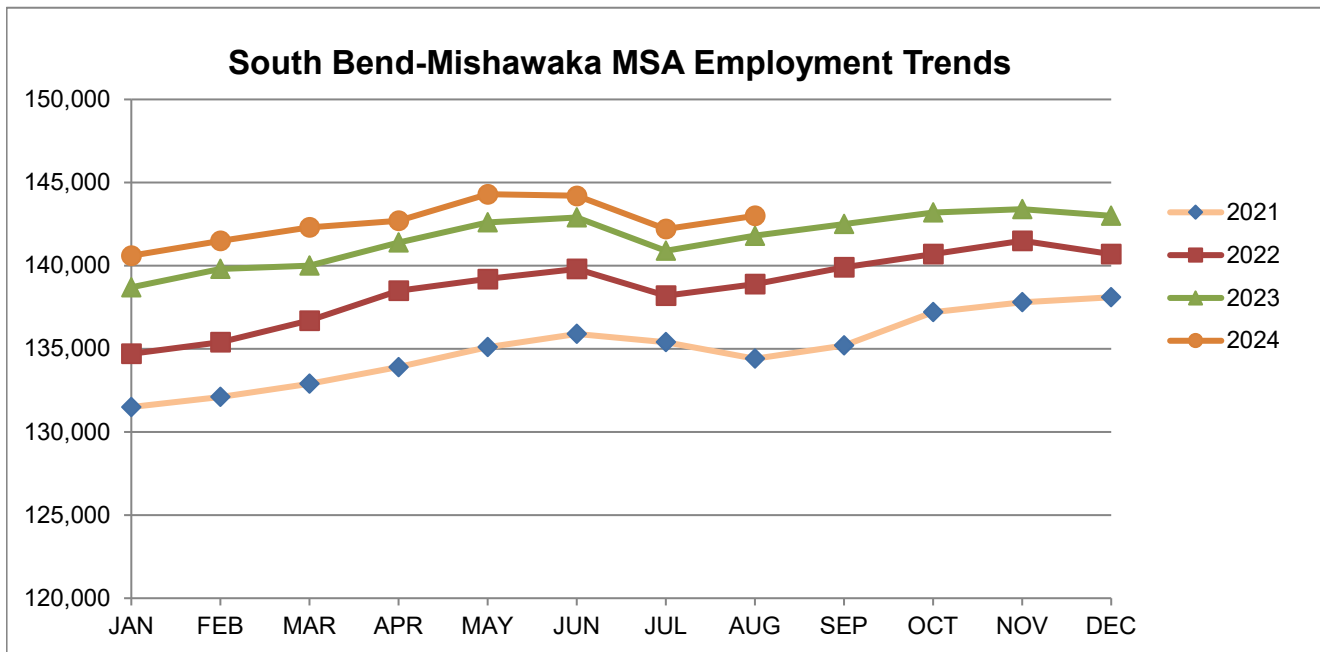
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

South Bend-Mishawaka MSA							
Wage and Salaried Employment	August 2024			# Change	% Change	# Change	% Change
Industry	Aug-24	Jul-24	Aug-23	Jul-24 to Aug-24	Aug-23 to Aug-24	Aug-23 to Aug-24	Aug-23 to Aug-24
Total Nonfarm	143,000	142,200	141,800	800	0.6%	1,200	0.9%
Total Private	129,200	129,000	127,800	200	0.2%	1,400	1.1%
Goods Producing	22,000	22,000	21,700	0	0.0%	300	1.4%
Service Providing	121,000	120,200	120,100	800	0.7%	900	0.8%
Private Service Providing	107,200	107,000	106,100	200	0.2%	1,100	1.0%
Mining, Logging and Construction	6,800	6,800	6,400	0	0.0%	400	6.3%
Manufacturing	15,200	15,200	15,300	0	0.0%	-100	-0.7%
Trade, Transportation and Utilities	26,100	26,200	26,200	-100	-0.4%	-100	-0.4%
Wholesale Trade	7,300	7,300	7,000	0	0.0%	300	4.3%
Retail Trade	14,300	14,400	14,700	-100	-0.7%	-400	-2.7%
General Merchandise Stores	3,500	3,500	3,400	0	0.0%	100	2.9%
Transportation, Warehousing and Utilities	4,500	4,500	4,500	0	0.0%	0	0.0%
Information	1,400	1,400	1,400	0	0.0%	0	0.0%
Financial Activities	5,800	5,800	5,900	0	0.0%	-100	-1.7%
Professional & Business Services	13,100	13,100	13,100	0	0.0%	0	0.0%
Educational & Health Services	37,300	37,200	37,000	100	0.3%	300	0.8%
Hospitals	7,600	7,600	7,600	0	0.0%	0	0.0%
Leisure & Hospitality	16,900	16,900	16,200	0	0.0%	700	4.3%
Food Services and Drinking Places	12,200	12,200	11,900	0	0.0%	300	2.5%
Other Services	6,600	6,400	6,300	200	3.1%	300	4.8%
Total Government	13,800	13,200	14,000	600	4.6%	-200	-1.4%
Federal Government	900	900	900	0	0.0%	0	0.0%
State Government	2,500	2,300	2,500	200	8.7%	0	0.0%
Local Government	10,400	10,000	10,600	400	4.0%	-200	-1.9%
Local Government Educational Services	4,600	4,400	4,400	200	4.6%	200	4.6%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 2 in the past month	
Rank	Occupations
1	Fast Food and Counter Workers
2	Licensed Practical and Licensed Vocational Nurses
3	Registered Nurses
4	Preschool Teachers, Except Special Education
5	Business Operations Specialists, All Other
6	Office and Administrative Support Workers, All Other
7	Nursing Assistants
8	Office Clerks, General
9	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
10	General and Operations Managers
11	Security Guards
12	Psychiatric Aides
13	Occupational Therapists
14	Education Administrators, Postsecondary
15	Janitors and Cleaners, Except Maids and Housekeeping Cleaners
16	Maintenance and Repair Workers, General
17	Physical Therapists
18	Healthcare Support Workers, All Other
19	Driver/Sales Workers
20	Meeting, Convention, and Event Planners

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

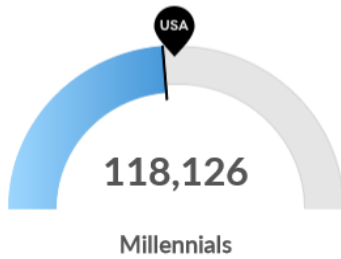
Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	2,248
Assemblers and Fabricators, All Other	1,441
Helpers--Production Workers	1,049
Customer Service Representatives	523
Laborers and Freight, Stock, and Material Movers, Hand	522
Cashiers	456
Office Clerks, General	384
First-Line Supervisors of Production and Operating Workers	346
Shipping, Receiving, and Traffic Clerks	315
Welders, Cutters, Solderers, and Brazers	312
Team Assemblers	301
Industrial Truck and Tractor Operators	300
Heavy and Tractor-Trailer Truck Drivers	273
Packers and Packagers, Hand	265
Inspectors, Testers, Sorters, Samplers, and Weighers	254
Office and Administrative Support Workers, All Other	241
Retail Salespersons	240
Managers, All Other	236
Receptionists and Information Clerks	198
Carpenters	186

Source: Indiana Workforce Development, Indiana Career Connect

Statewide Average Weekly Hours & Earnings by Industry for August 2024			
Industry	Average Earnings (per hour)	Average # of hours worked (weekly)	Average Earnings (per week)
Construction	\$34.95	41.2	\$1,439.94
Manufacturing	\$25.86	40.9	\$1,057.67
Durable Goods	\$26.81	43.0	\$1,152.83
Fabricated Metal Product Manufacturing	\$26.08	44.3	\$1,155.34
Transportation Equipment Manufacturing	\$29.83	41.1	\$1,226.01
Non-Durable Goods	\$23.11	35.9	\$829.65
Retail Trade	\$18.86	29.1	\$548.83
Financial Activities	\$27.40	37.5	\$1,027.50
Health Care and Social Assistance	\$29.91	32.6	\$975.07
Accommodation and Food Services	\$15.81	23.5	\$371.54
Food Services and Drinking Places	\$15.32	23.2	\$355.42

Source: Indiana Department of Workforce Development, Current Employment Statistics

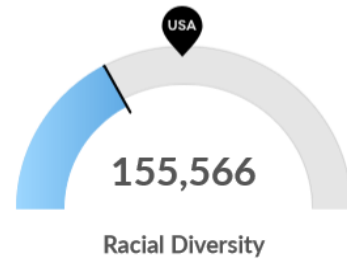
Economic Growth Region 2 Population Characteristics



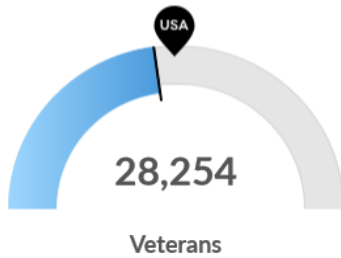
Your area has 118,126 millennials (ages 25-39). The national average for an area this size is 127,412.



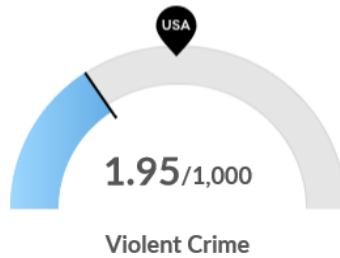
Retirement risk is about average in your area. The national average for an area this size is 187,783 people 55 or older, while there are 182,016 here.



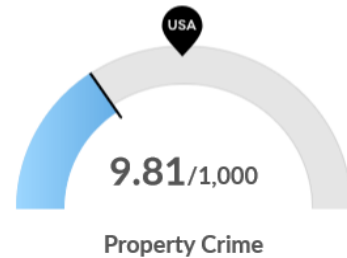
Racial diversity is low in your area. The national average for an area this size is 257,687 racially diverse people, while there are 155,566 here.



Your area has 28,254 veterans. The national average for an area this size is 32,034.



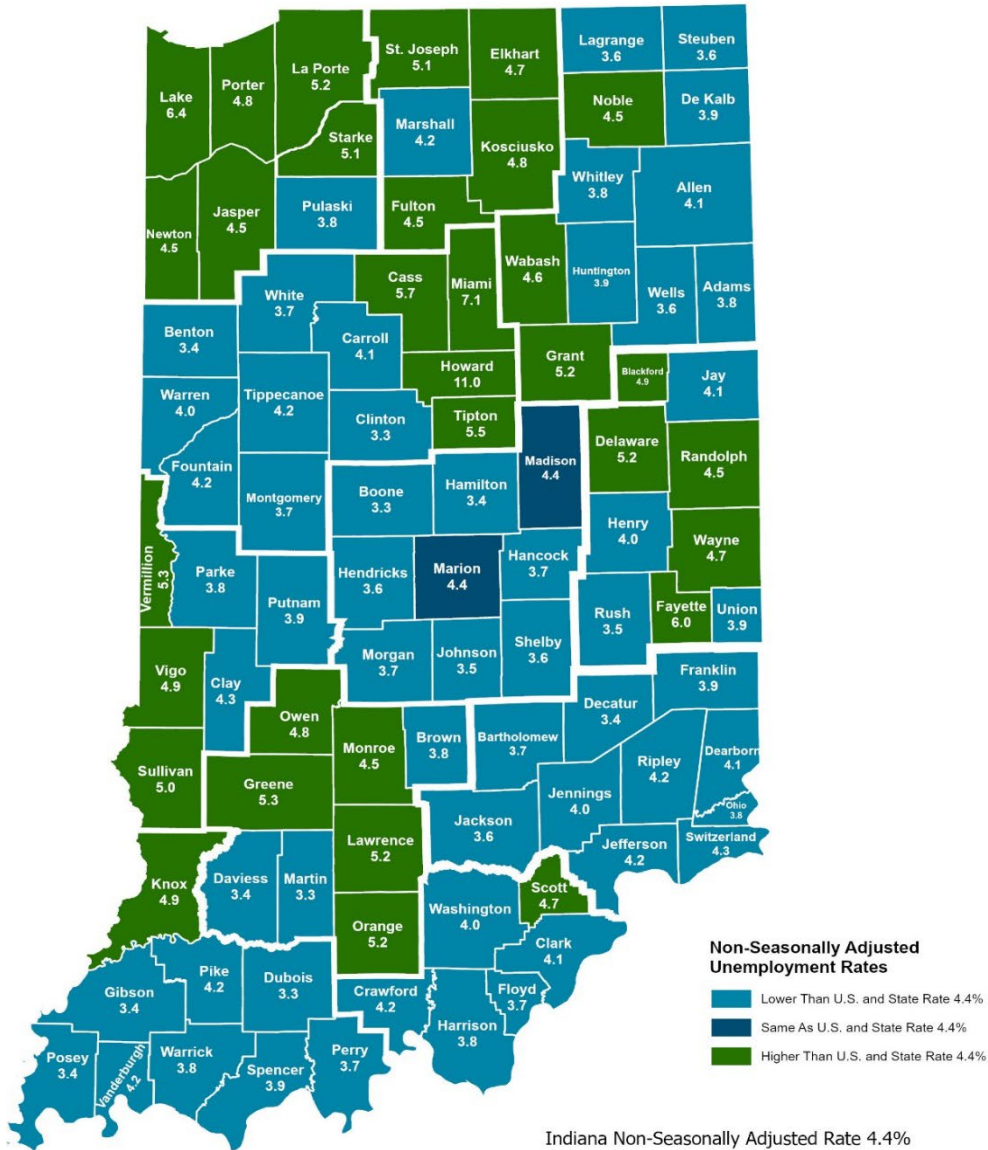
Your area has 1.95 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Your area has 9.81 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Source: Lightcast

County Unemployment Rates August 2024 - Non Seasonally Adjusted



Non-Seasonally Adjusted Unemployment Rates

- Lower Than U.S. and State Rate 4.4%
- Same As U.S. and State Rate 4.4%
- Higher Than U.S. and State Rate 4.4%

Indiana Non-Seasonally Adjusted Rate 4.4%
 Indiana Seasonally Adjusted Rate 4.2%
 Source: DWD, Local Area Unemployment Statistics

Questions?
 Please contact the DWD
 Research and Analysis
 Regional Labor Analyst
 listed below:

Kathy Jaworski
 Regional Labor Analyst
 Research and Analysis

[Indiana Department of Workforce Development](https://www.in.gov/dwd/)

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